



**NB Association of CBDCs**  
**L'Association des CBDC du N.-B.**



# New Brunswick Community Business Development Corporations

*Investing in the  
Entrepreneurial Spirit*

*Nous investissons dans  
l'esprit entrepreneurial*



# CBDCs in your community



- ▶ CBDCs are independent and autonomous not-for-profit corporations.
- ▶ CBDCs help to develop the economies of rural communities in New Brunswick by promoting the growth of small businesses:
  - Financing
  - Business counselling
  - Business management skills training
  - Advice

# Working together with others who care about their community



- ▶ **Each CBDC is governed by a volunteer board of directors**
  - Entrepreneurs and business professionals in the community
  - Members have an in-depth knowledge of the community and its economic needs.
  - The boards generally hold one investment meeting per month.
  - They have a direct interest in their community.
- ▶ Each office has a team of professionals.
- ▶ At the moment, there are **92** employees and **125** volunteers.

# Here to help you



- ▶ 10 CBDCs in New Brunswick
- ▶ 41 CBDCs in Atlantic Canada
- ▶ 268 CBDCs across Canada



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What **results** have we achieved in supporting small- and medium-sized **enterprises** in the rural regions of New Brunswick?

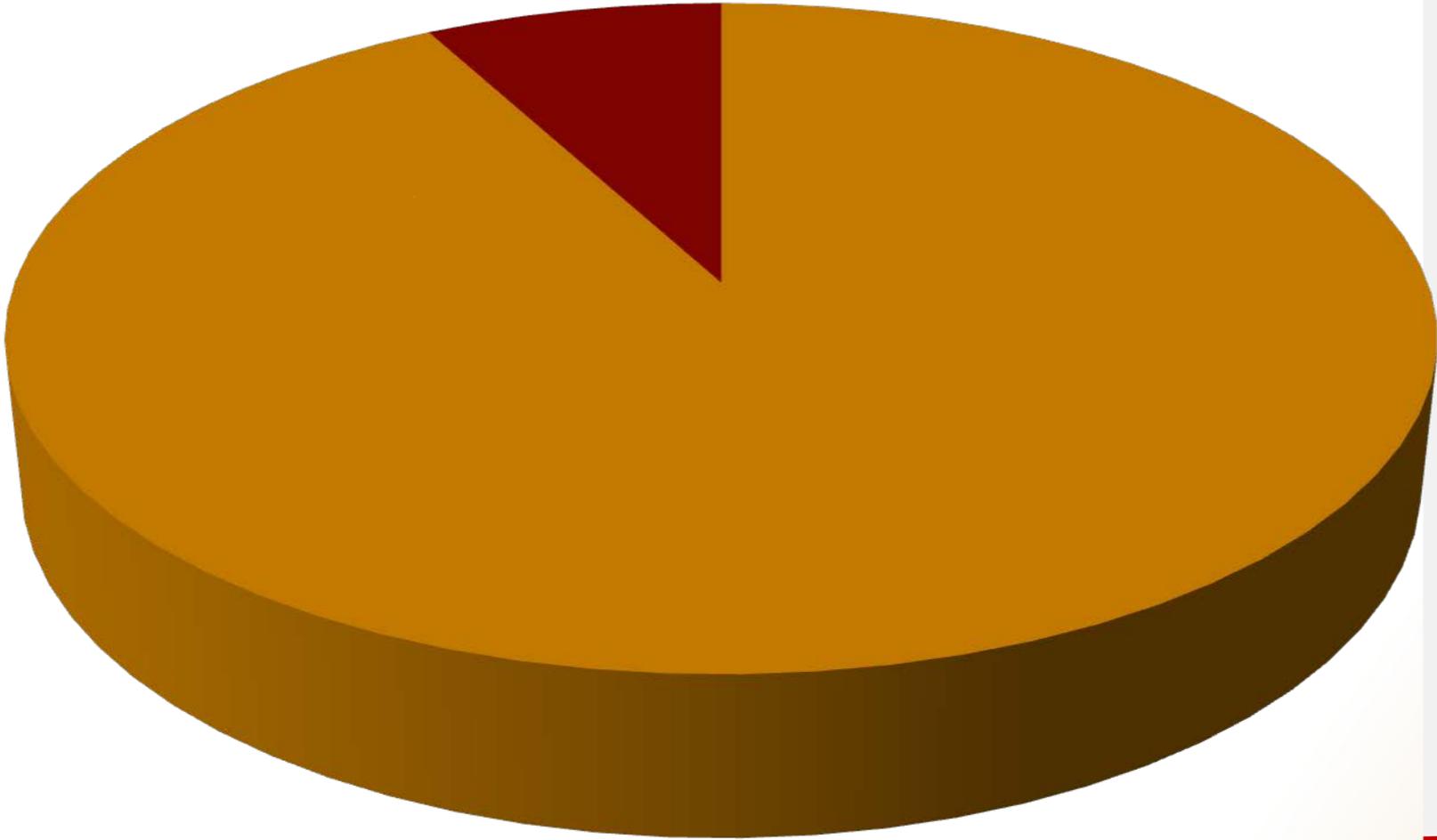


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# Government funds → community funds



**Initial \$27,488,010  
government grant  
to CBDCs**



**\$321,677,911  
invested in New  
Brunswick SMEs**

# Self-Employment Benefit Program (SEB)



## Survival rate: enterprises in New Brunswick and enterprises established under the Self-Employment Benefit Program

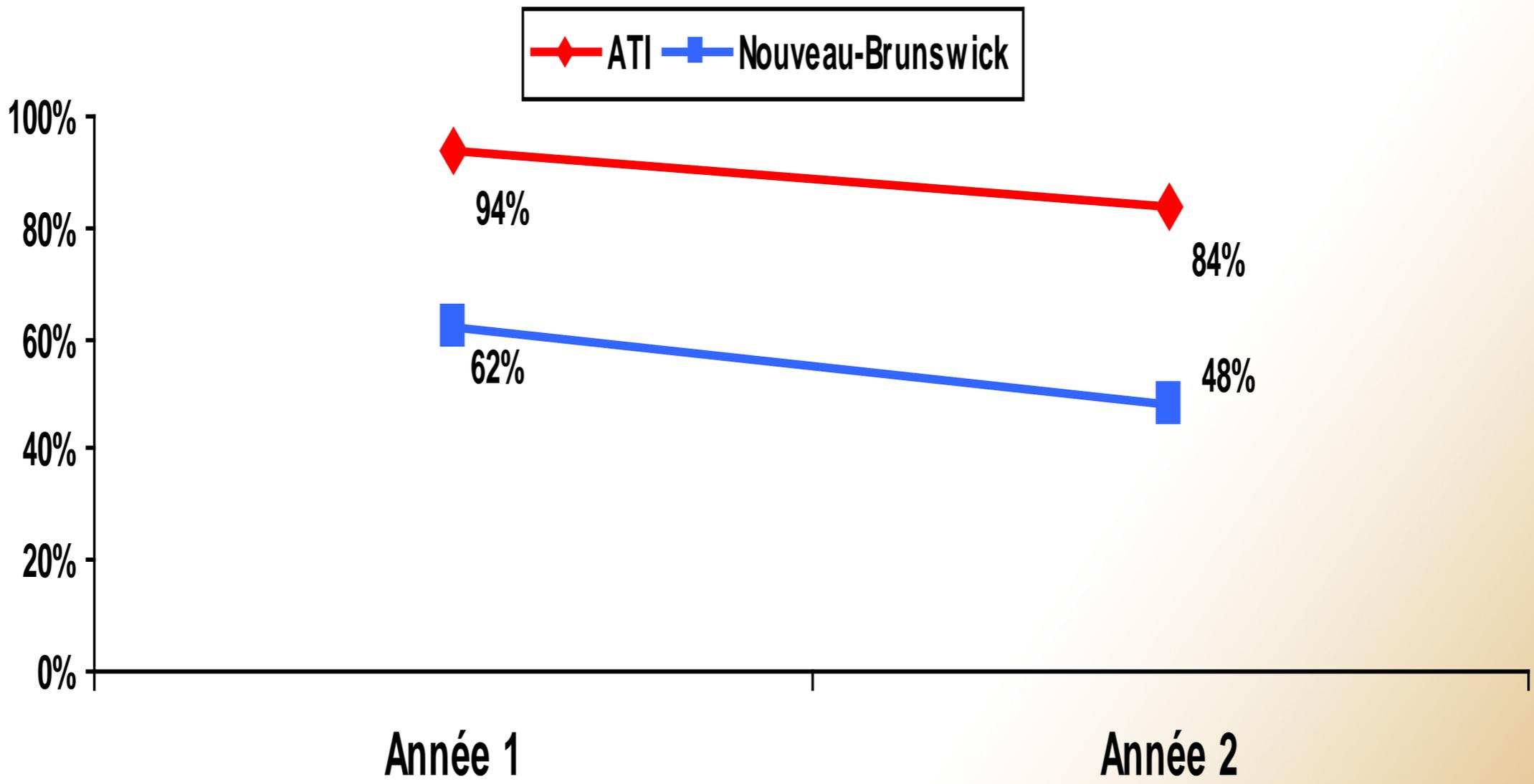


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# NB Young Entrepreneur Development Initiative



- ▶ The initiative was introduced by the ACOA in 2001 following a study whose purpose was:

*To facilitate the creation of jobs and prosperity by helping young entrepreneurs in Atlantic Canada to start a business or to consider entrepreneurship as a career option.*



# Objectives of the Initiative



- › Encourage school age youth to consider entrepreneurship as a career option
- › Support young people in their business career
- › Encourage young people to take part in business skill development initiatives
- › Recognize the excellent work being done by our young entrepreneurs



# Results from 2008 to 2013



Entrepreneurship awareness	Province of NB
Awareness and promotion activities	1,949
Participants in the activities	51,555

Business skills development	Province of NB
Skills development activities	321
Participants in the activities	9,460



# Awareness activities



- ▶ Summer entrepreneurship camps
- ▶ Entrepreneurship marketplace
- ▶ Enterprise for a day
- ▶ School presentations
- ▶ Entrepreneurship workshops
- ▶ Organize a cocktail event with a speaker
- ▶ Networking activities

# Business skills development activities



- › Organize cocktail event with speakers
- › Training sessions
- › Various workshops
- › Business lunches
- › Roundtables or focus groups
- › Forums
- › Business plan competition



# Repatriation initiatives



- › **CHALEUR... MY HOME, MY FUTURE!**
  - › Chaleur region, 11<sup>th</sup> edition in 2014
  - › 54% success rate, 204 participants
- › **THE NORTHWEST! I'M COMING HOME AND I'M STAYING!**
  - › Madawaska-Victoria region, 8<sup>th</sup> edition in a period of evaluation
  - › 56% success rate
- › **I'M COMING HOME AND I'M STAYING!**
  - › Acadian Peninsula region, 11<sup>th</sup> edition in 2014
  - › 62% success rate, 209 participants



# Young entrepreneurs aged 18-34

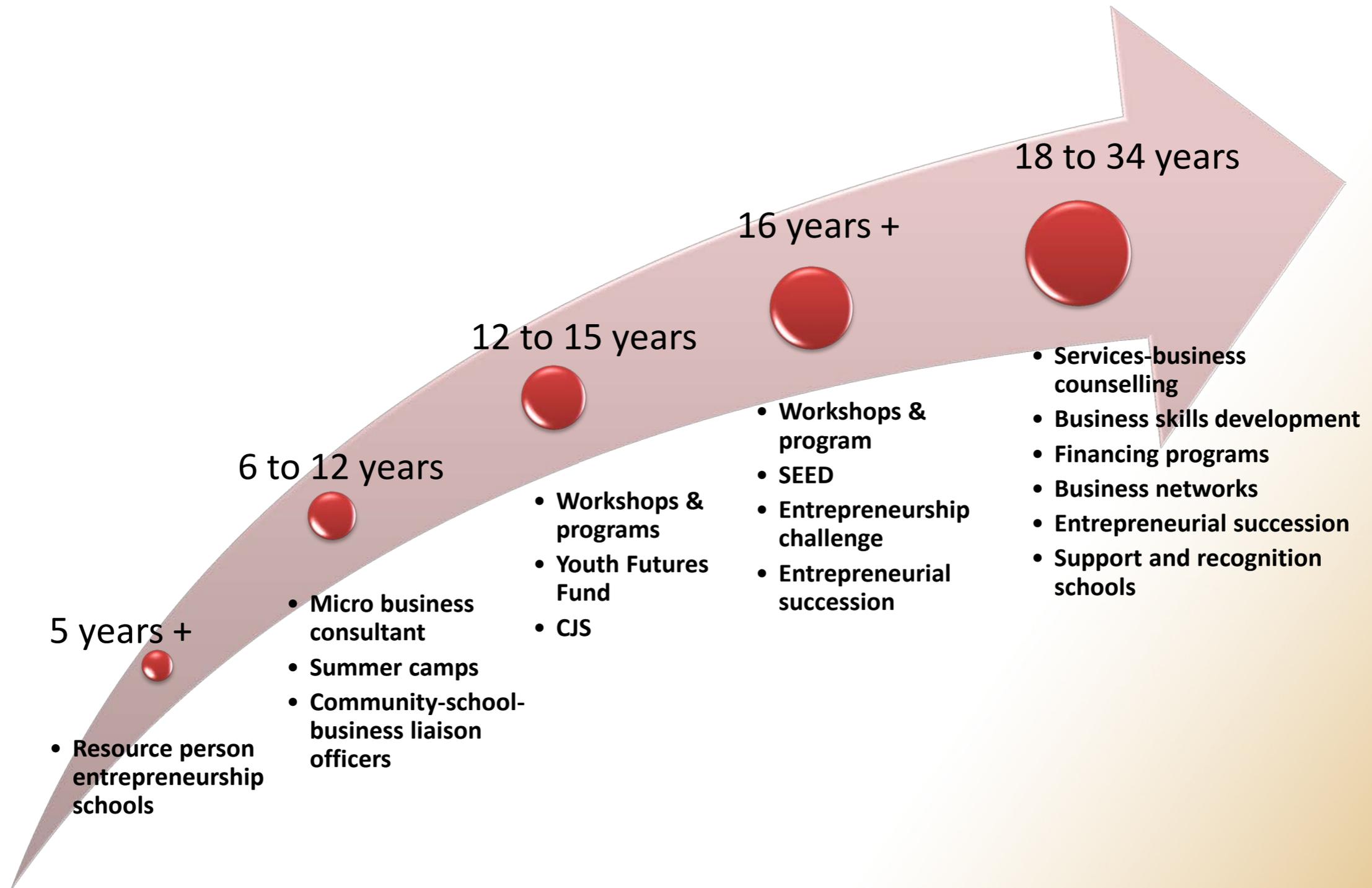


## Number of business startups from 2008 to 2013

	# of startups	# of jobs created
Young entrepreneurs (18-34 years)	540	922



# What makes us successful!



# What makes us successful!



## Since the introduction of YEDI:

- ▶ Community schools have been established within the province's school system.
- ▶ Quebec has introduced a similar system.
- ▶ There has been ongoing development of youth entrepreneurial culture.
- ▶ There is growing interest among young people in entrepreneurship as a career option.





# Thank you!

[www.cbdc.ca](http://www.cbdc.ca)

1-888-303-2232



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